

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2627 - SB 2813**

February 18, 2020

**SUMMARY OF BILL:** Clarifies that the Department of Treasury is not required to invest funds for deferred compensation programs for public employees in gold, silver, or other minerals.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Deferred compensation program funds are currently not required to be invested in gold, silver, or other minerals. Clarifying current law will not result in a significant impact to the state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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